

Report of the Directors and

Unaudited Financial Statements for the Period 1 July 2021 to 31 December 2022

for

21st Century Thame Limited

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for the Period 1 July 2021 to 31 December 2022

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21st Century Thame Limited

Company Information

for the Period 1 July 2021 to 31 December 2022

DIRECTORS:

S Martin-Downhill
S Smits

REGISTERED OFFICE:

6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

REGISTERED NUMBER:

05842686 (England and Wales)

ACCOUNTANTS:

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

21st Century Thame Limited

Report of the Directors for the Period 1 July 2021 to 31 December 2022

The directors present their report with the financial statements of the company for the period 1 July 2021 to 31 December 2022.

PRINCIPAL ACTIVITY

The story of 21st Century Thame begins in 2003. Following a Market Town Health Check, a town-wide partnership was established, driven by a committed group of local volunteers (some representing local organisations), together with representatives of the Town and District Councils. The group was motivated by a passion to ensure that Thame prospered and remained viable as a social, cultural and economic centre, at a time when many high streets were struggling and starting to see footfall diminishing. From these beginnings, after moving through various formative stages, 21st Century Thame was born. 21st Century Thame has continued to thrive, working hard to communicate their vision to the whole community, engaging others who were also passionate about implementing this vision. As a result of all their hard work, they have been instrumental in developing and implementing projects and ideas that have helped to continue to achieve their vision, year on year.

21st Century Thame's vision is to enhance the historic market town of Thame by protecting its past and promoting its future as a vibrant and flourishing centre serving the whole community.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2021 to the date of this report.

S Martin-Downhill
S Smits

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
S Smits - Director

Date:

21st Century Thame Limited

Income Statement

for the Period 1 July 2021 to 31 December 2022

	Notes	Period 1.7.21 to 31.12.22 £	Year Ended 30.6.21 £
TURNOVER		36,883	6,766
Cost of sales		14,888	4,044
GROSS SURPLUS		21,995	2,722
Administrative expenses		21,391	7,827
		604	(5,105)
Other operating income		3,349	1,038
OPERATING SURPLUS/(DEFICIT)	4	3,953	(4,067)
Interest receivable and similar income		-	1
SURPLUS/(DEFICIT) BEFORE TAXATION		3,953	(4,066)
Tax on surplus/(deficit)		594	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL PERIOD		3,359	(4,066)

The notes form part of these financial statements

Balance Sheet

31 December 2022

	Notes	31.12.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	5		1,225		2,282
CURRENT ASSETS					
Debtors	6	142		772	
Cash at bank		13,088		6,122	
		13,230		6,894	
CREDITORS					
Amounts falling due within one year	7	6,549		4,629	
NET CURRENT ASSETS			6,681		2,265
TOTAL ASSETS LESS CURRENT LIABILITIES			7,906		4,547
RESERVES					
Income and expenditure account			7,906		4,547
			7,906		4,547

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
S Martin-Downhill - Director

.....
S Smits - Director

Notes to the Financial Statements
for the Period 1 July 2021 to 31 December 2022

1. STATUTORY INFORMATION

21st Century Thame Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Government grants

Government grants are accounted for on an accruals basis, and released in the same period as the costs they relate to.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2021 - operating deficit) is stated after charging:

	Period 1.7.21 to 31.12.22 £	Year Ended 30.6.21 £
Depreciation - owned assets	2,284	1,397

Notes to the Financial Statements - continued
for the Period 1 July 2021 to 31 December 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2021	5,591
Additions	1,227
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At 31 December 2022	6,818
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DEPRECIATION	
At 1 July 2021	3,309
Charge for period	2,284
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At 31 December 2022	5,593
	<hr/>
NET BOOK VALUE	
At 31 December 2022	1,225
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At 30 June 2021	2,282
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	30.6.21 £
Other debtors	142	772
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Other Debtors includes the following items:

- 1) £68 (2021: £618) of expenses paid in advance.
- 2) £74 (2021: £154) of income due to the company in respect of activities taking place during the year.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	30.6.21 £
Taxation and social security	697	-
Other creditors	5,852	4,629
	<hr/>	<hr/>
	6,549	4,629
	<hr/>	<hr/>

Other Creditors includes the following items -

- 1) Monies held on behalf of the Environment Group Sub-committee of £246 (2021: £246) and the Thame Carnival of £2,530 (2021: £3,058).
- 2) Government grant income received in this, and prior, years that had not yet been used for its specified purpose of £2,266 (2021: £744).
- 3) Income for equipment rentals that was received in advance of £nil (2021: £281).
- 4) Accruals of accountancy fees of £300 (2021: £300) and sub-contractor costs £310 (2021: £nil).
- 5) Refundable deposits of £200 (2021: £nil).

8. GUARANTEE

Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

21st Century Thame Limited

Detailed Income and Expenditure Account
for the Period 1 July 2021 to 31 December 2022

	Period 1.7.21 to 31.12.22		Year Ended 30.6.21	
	£	£	£	£
Sales		36,883		6,766
Cost of sales				
Project costs	9,608		4,044	
Sub contractors	5,280		-	
		14,888		4,044
GROSS SURPLUS		21,995		2,722
Other income				
Government grants	3,349		1,038	
Deposit account interest	-		1	
		3,349		1,039
		25,344		3,761
Expenditure				
Hire of plant and machinery	1,728		950	
Insurance	1,874		972	
Depreciation of tangible fixed assets	2,283		1,398	
Repairs and renewals	262		905	
Sundry expenses	56		60	
Accountancy	1,080		720	
Donations	8,617		2,403	
Advertising	4,468		120	
Website costs	1,023		247	
		21,391		7,775
		3,953		(4,014)
Finance costs				
Bank charges		-		52
NET SURPLUS/(DEFICIT)		3,953		(4,066)

This page does not form part of the statutory financial statements